



## Historical NYMEX Expiration Prices

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Avg
1990	N/A	N/A	N/A	N/A	N/A	\$1.557	\$1.510	\$1.426	\$1.490	\$1.555	\$1.970	\$2.380	\$1.698
1991	\$2.046	\$1.538	\$1.395	\$1.391	\$1.350	\$1.330	\$1.167	\$1.195	\$1.420	\$1.800	\$1.772	\$1.987	\$1.533
1992	\$1.695	\$1.046	\$1.249	\$1.418	\$1.598	\$1.685	\$1.545	\$1.939	\$1.987	\$2.746	\$2.499	\$2.332	\$1.812
1993	\$2.031	\$1.634	\$1.906	\$2.224	\$2.758	\$2.114	\$1.918	\$2.121	\$2.401	\$2.066	\$2.155	\$2.385	\$2.143
1994	\$2.022	\$2.470	\$2.418	\$1.981	\$2.076	\$1.851	\$1.966	\$1.789	\$1.484	\$1.406	\$1.683	\$1.661	\$1.901
1995	\$1.639	\$1.416	\$1.428	\$1.566	\$1.672	\$1.757	\$1.532	\$1.385	\$1.575	\$1.644	\$1.772	\$2.241	\$1.636
1996	\$3.448	\$2.340	\$2.746	\$2.779	\$2.214	\$2.361	\$2.646	\$2.322	\$1.853	\$1.828	\$2.652	\$3.901	\$2.591
1997	\$3.998	\$2.986	\$1.780	\$1.805	\$2.122	\$2.346	\$2.145	\$2.161	\$2.515	\$3.346	\$3.266	\$2.577	\$2.587
1998	\$2.309	\$2.001	\$2.286	\$2.300	\$2.262	\$2.017	\$2.358	\$1.942	\$1.672	\$2.031	\$1.972	\$2.149	\$2.108
1999	\$1.765	\$1.810	\$1.666	\$1.852	\$2.348	\$2.226	\$2.262	\$2.601	\$2.912	\$2.560	\$3.092	\$2.120	\$2.268
2000	\$2.344	\$2.610	\$2.603	\$2.900	\$3.089	\$4.406	\$4.369	\$3.820	\$4.618	\$5.312	\$4.541	\$6.016	\$3.886
2001	\$9.978	\$6.293	\$4.998	\$5.384	\$4.891	\$3.738	\$3.182	\$3.167	\$2.295	\$1.830	\$3.202	\$2.316	\$4.273
2002	\$2.555	\$2.006	\$2.388	\$3.472	\$3.319	\$3.420	\$3.278	\$2.976	\$3.288	\$3.686	\$4.126	\$4.140	\$3.221
2003	\$4.988	\$5.660	\$9.133	\$5.146	\$5.123	\$5.945	\$5.291	\$4.693	\$4.927	\$4.430	\$4.459	\$4.860	\$5.388
2004	\$6.150	\$5.775	\$5.150	\$5.365	\$5.935	\$6.680	\$6.141	\$6.048	\$5.082	\$5.723	\$7.626	\$7.976	\$6.138
2005	\$6.213	\$6.288	\$6.304	\$7.323	\$6.748	\$6.123	\$6.976	\$7.647	\$10.847	\$13.907	\$13.832	\$11.180	\$8.616
2006	\$11.431	\$8.400	\$7.112	\$7.233	\$7.198	\$5.925	\$5.887	\$7.042	\$6.816	\$4.201	\$7.153	\$8.318	\$7.226
2007	\$5.838	\$6.917	\$7.547	\$7.558	\$7.508	\$7.591	\$6.929	\$6.110	\$5.430	\$6.423	\$7.269	\$7.203	\$6.860
2008	\$7.172	\$7.996	\$8.930	\$9.578	\$11.280	\$11.916	\$13.105	\$9.217	\$8.394	\$7.472	\$6.469	\$6.888	\$9.035
2009	\$6.136	\$4.476	\$4.056	\$3.631	\$3.321	\$3.538	\$3.949	\$3.379	\$2.843	\$3.730	\$4.289	\$4.486	\$3.986
2010	\$5.814	\$5.274	\$4.816	\$3.842	\$4.271	\$4.155	\$4.717	\$4.774	\$3.651	\$3.837	\$3.292	\$4.267	\$4.393
2011	\$4.216	\$4.316	\$3.793	\$4.240	\$4.377	\$4.326	\$4.357	\$4.370	\$3.857	\$3.759	\$3.524	\$3.364	\$4.042
2012	\$3.084	\$2.678	\$2.446	\$2.191	\$2.036	\$2.429	\$2.774	\$3.010	\$2.634	\$3.023	\$3.471	\$3.696	\$2.789
2013	\$3.354	\$3.226	\$3.427	\$3.976	\$4.151	\$4.148	\$3.707	\$3.459	\$3.566	\$3.498	\$3.497	\$3.818	\$3.652
2014	\$4.407	\$5.557	\$4.855	\$4.584	\$4.795	\$4.619	\$4.400	\$3.808	\$3.957	\$3.984	\$3.728	\$4.282	\$4.415
2015	\$3.189	\$2.866	\$2.894	\$2.590	\$2.517	\$2.815	\$2.773	\$2.886	\$2.638	\$2.563	\$2.033	\$2.206	\$2.664
2016	\$2.372	\$2.189	\$1.711	\$1.903	\$1.995	\$1.963	\$2.917	\$2.672	\$2.853	\$2.952	\$2.764	\$3.232	\$2.460
2017	\$3.930	\$3.391	\$2.627	\$3.175	\$3.142	\$3.236	\$3.067	\$2.969	\$2.961				\$3.166
Lifetime Avg.	\$4.227	\$3.821	\$3.765	\$3.756	\$3.855	\$3.793	\$3.817	\$3.605	\$3.570	\$3.752	\$4.004	\$4.147	\$3.803
3-Year Avg.	\$3.164	\$2.815	\$2.411	\$2.556	\$2.551	\$2.671	\$2.919	\$2.842	\$2.817	\$3.166	\$2.842	\$3.240	\$2.764
5-Year Avg.	\$3.450	\$3.446	\$3.103	\$3.246	\$3.320	\$3.356	\$3.373	\$3.159	\$3.195	\$3.204	\$3.099	\$3.447	\$3.272

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