



Natural Gas Buying Guide

Table of Contents

Executive Summary	5
Introduction	8
Terminology	9
Fundamentals vs. Technicals	10
Step 1: Interpretation of Market Data	11
1) Supply Fundamentals	11
2) Demand Fundamentals	17
3) Technicals	21
Step 2: Identifying a Timeline for Price Movements	23
Step 3: Articulated Purchasing Recommendations	29
Identifying a Company's Level of Risk	31
Low-Risk Tolerance Buying Model	33
Medium-Risk Tolerance Buying Model.....	34
High-Risk Tolerance Buying Model	35
Summary	36
Conclusion	37