



Historical NYMEX Expiration Prices

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Avg
1990	N/A	N/A	N/A	N/A	N/A	\$1.557	\$1.510	\$1.426	\$1.490	\$1.555	\$1.970	\$2.380	\$1.698
1991	\$2.046	\$1.538	\$1.395	\$1.391	\$1.350	\$1.330	\$1.167	\$1.195	\$1.420	\$1.800	\$1.772	\$1.987	\$1.533
1992	\$1.695	\$1.046	\$1.249	\$1.418	\$1.598	\$1.685	\$1.545	\$1.939	\$1.987	\$2.746	\$2.499	\$2.332	\$1.812
1993	\$2.031	\$1.634	\$1.906	\$2.224	\$2.758	\$2.114	\$1.918	\$2.121	\$2.401	\$2.066	\$2.155	\$2.385	\$2.143
1994	\$2.022	\$2.470	\$2.418	\$1.981	\$2.076	\$1.851	\$1.966	\$1.789	\$1.484	\$1.406	\$1.683	\$1.661	\$1.901
1995	\$1.639	\$1.416	\$1.428	\$1.566	\$1.672	\$1.757	\$1.532	\$1.385	\$1.575	\$1.644	\$1.772	\$2.241	\$1.636
1996	\$3.448	\$2.340	\$2.746	\$2.779	\$2.214	\$2.361	\$2.646	\$2.322	\$1.853	\$1.828	\$2.652	\$3.901	\$2.591
1997	\$3.998	\$2.986	\$1.780	\$1.805	\$2.122	\$2.346	\$2.145	\$2.161	\$2.515	\$3.346	\$3.266	\$2.577	\$2.587
1998	\$2.309	\$2.001	\$2.286	\$2.300	\$2.262	\$2.017	\$2.358	\$1.942	\$1.672	\$2.031	\$1.972	\$2.149	\$2.108
1999	\$1.765	\$1.810	\$1.666	\$1.852	\$2.348	\$2.226	\$2.262	\$2.601	\$2.912	\$2.560	\$3.092	\$2.120	\$2.268
2000	\$2.344	\$2.610	\$2.603	\$2.900	\$3.089	\$4.406	\$4.369	\$3.820	\$4.618	\$5.312	\$4.541	\$6.016	\$3.886
2001	\$9.978	\$6.293	\$4.998	\$5.384	\$4.891	\$3.738	\$3.182	\$3.167	\$2.295	\$1.830	\$3.202	\$2.316	\$4.273
2002	\$2.555	\$2.006	\$2.388	\$3.472	\$3.319	\$3.420	\$3.278	\$2.976	\$3.288	\$3.686	\$4.126	\$4.140	\$3.221
2003	\$4.988	\$5.660	\$9.133	\$5.146	\$5.123	\$5.945	\$5.291	\$4.693	\$4.927	\$4.430	\$4.459	\$4.860	\$5.388
2004	\$6.150	\$5.775	\$5.150	\$5.365	\$5.935	\$6.680	\$6.141	\$6.048	\$5.082	\$5.723	\$7.626	\$7.976	\$6.138
2005	\$6.213	\$6.288	\$6.304	\$7.323	\$6.748	\$6.123	\$6.976	\$7.647	\$10.847	\$13.907	\$13.832	\$11.180	\$8.616
2006	\$11.431	\$8.400	\$7.112	\$7.233	\$7.198	\$5.925	\$5.887	\$7.042	\$6.816	\$4.201	\$7.153	\$8.318	\$7.226
2007	\$5.838	\$6.917	\$7.547	\$7.558	\$7.508	\$7.591	\$6.929	\$6.110	\$5.430	\$6.423	\$7.269	\$7.203	\$6.860
2008	\$7.172	\$7.996	\$8.930	\$9.578	\$11.280	\$11.916	\$13.105	\$9.217					
Lifetime Avg.	\$4.312	\$3.844	\$3.947	\$3.960	\$4.083	\$4.080	\$4.039	\$3.788	\$3.478	\$3.694	\$4.169	\$4.208	\$3.660
3-Year Avg.	\$8.147	\$7.771	\$7.863	\$8.123	\$8.662	\$8.477	\$8.640	\$7.456	\$7.698	\$8.177	\$9.418	\$8.900	\$7.567
5-Year Avg.	\$7.361	\$7.075	\$7.009	\$7.411	\$7.734	\$7.647	\$7.808	\$7.213	\$6.620	\$6.937	\$8.068	\$7.907	\$6.846